

EDGECOMB DEVELOPMENT LLC
July 2008 to June 2009
RECORD OF TIF DEBT PAYMENT SCHEDULE

07/01/08	Completion	Principal Beg. Balance	\$1,250,000.00
		Interest Balance	\$335,860.60
		Total Balance	\$1,585,860.60

NOTE: Beginning 7/2008 per CEA contract
interest is based on Wall Street Prime + 3%

		<u>Prime</u>	<u>Plus 3%</u>		
	July-08	4.50%	7.500%		
	August-08	4.50%	7.500%		
	September-08	4.50%	7.500%		
		Per Qtr	1.875%		\$29,734.89
	09/30/08	Balance			\$1,615,595.49
	10/31/08	4.50%	7.500%	0.63%	\$10,097.47
	10/31/08	Balance			\$1,625,692.96
	11/30/08	4.00%	7.000%	0.58%	\$9,483.21
	11/30/08	Balance			\$1,635,176.17
	12/31/08	3.25%	6.250%	0.52%	\$8,516.54
	12/31/08	Balance			\$1,643,692.71
	01/31/09	3.25%	6.250%	0.52%	\$8,560.90
	01/31/09	Balance			\$1,652,253.61
	02/28/09	3.25%	6.250%	0.52%	\$8,605.49
	02/28/09	Balance			\$1,660,859.10
	03/31/09	3.25%	6.250%	0.52%	\$8,650.31
	03/31/09	Balance			\$1,669,509.40
	04/30/09	3.25%	6.250%	0.52%	\$8,695.36
	04/30/09	Balance			\$1,678,204.77
	05/31/09	3.25%	6.250%	0.52%	\$8,740.65
	05/31/09	Balance			\$1,686,945.42
	06/30/09	3.25%	6.250%	0.52%	\$8,786.17
	06/30/09	Balance			\$1,695,731.59

EDGECOMB DEVELOPMENT LLC
July 2005 to June 2008
RECORD OF TIF DEBT PAYMENT SCHEDULE

06/30/05	Completion	Principal Beg. Bal	\$1,250,000.00
		Interest	
12/31/05		10.00%	5.00%
			<u>\$62,500.00</u>
01/01/06	Balance		\$1,312,500.00
12/31/06		10.00%	
			<u>\$131,250.00</u>
01/01/07	Balance		\$1,443,750.00
12/31/07		10.00%	
			<u>\$144,375.00</u>
01/01/08	Balance		\$1,588,125.00
01/10/08	Payment-Town of Edgecomb		<u>(\$34,543.70)</u>
			\$1,553,581.30
01/31/08		0.83%	
			<u>\$12,946.51</u>
02/01/08	Balance		\$1,566,527.81
02/28/08		0.83%	
			<u>\$13,002.18</u>
03/01/08	Balance		\$1,579,529.99
03/31/08		0.83%	
			<u>\$13,110.10</u>
04/01/08	Balance		\$1,592,640.09
04/30/08		0.83%	
			<u>\$13,218.91</u>
05/01/08	Balance		\$1,605,859.00
05/31/08		0.83%	
			<u>\$13,328.63</u>
06/01/08	Balance		\$1,619,187.63
06/30/08	Payment-Town of Edgecomb		<u>(\$46,766.29)</u>
			\$1,572,421.34
06/30/08		0.83%	
			<u>\$13,439.26</u>
06/30/08	Balance		\$1,585,860.60


 Roger Bintliff, Edgecomb LLC

July 20, 2009

To: Town of Edgecomb

RE: Debt Payment Schedule

The attached spreadsheet takes the debt information, the initial 10% interest and subsequent Wall Street Prime + 3% (per the Credit Enhancement Agreement) and reflects the application towards the debt through June 30, 2008 on one sheet and through July 1, 2009 on the other sheet.

\$1,585,860.00 end balance due (6/30/08) and \$1,632,551.46 as of July 1, 2009 after application of the \$63,180.13.